

Foxwood Homeowners Association Inc.

Proposed Budget

January 1, 2016 - December 31, 2016



APPROVED

	2015 Approved Budget	Actuals at 10/31/15	2016 Proposed Budget
Ordinary Income/Expense			
Income			
Income			
4020 · Assessments	86,800.00	72,333.34	86,800.00
4060 · Late Charges	0.00	3,614.74	0.00
4070 · Bldg Review Bd Fees	0.00	750.00	0.00
4120 · Other Income	0.00	500.00	0.00
4280 · Interest income	0.00	14.78	0.00
4281 · Reserve Interest Income	0.00	332.56	0.00
Total Income	86,800.00	77,545.42	86,800.00
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Expense			
Administration Management			
8020 · Property Management Fees	10,200.00	8,930.00	10,200.00
8040 · Postage and Delivery	270.00	192.74	270.00
8060 · Copies/Printing/Supplies	800.00	1,170.32	1,300.00
8080 · Accounting/Auditing	750.00	300.00	750.00
8090 · Social Committee	350.00	128.43	350.00
8100 · Legal Services	3,000.00	8,395.88	5,500.00
8120 · Insurance Property/Gen Lia	3,000.00	3,849.20	4,600.00
8241 · Taxes/Dues/Fees	150.00	150.00	150.00
8342 · Contingency-bad debt	2,480.00	4,843.65	2,480.00
8300 · Security	7,000.00	5,823.00	3,000.00
8345 · Miscellaneous	1,000.00	237.56	1,000.00
8465 · Annual Corporate Report	100.00	61.25	100.00
Total Administration Management	29,100.00	34,082.03	29,700.00
Building Maintenance			
5040 · General Maintenance	1,100.00	53.23	1,100.00
5240 · Pest Control	300.00	0.00	300.00
5510 · Building Cleaning	100.00	0.00	100.00
Total Building Maintenance	1,500.00	53.23	1,500.00
Grounds Maintenance			
6040 · Contracted Lawn Service	40,000.00	37,550.00	41,400.00
6045 · Landscape Restoration	5,000.00	1,743.00	3,500.00
6080 · Lawn Misc / Mulch	3,000.00	2,128.02	3,000.00
6085 · Berm / Entry Maintenance	0.00	275.00	500.00
6119 · Irrigation Repairs	1,000.00	598.95	1,000.00
6230 · Walkover/Trail Maint.	5,000.00	2,870.00	4,000.00
Total Grounds Maintenance	54,000.00	45,164.97	53,400.00
Utilities			
7900 · Electric	2,100.00	1,479.56	2,100.00
7930 · Trash Removal	100.00	0.00	100.00
Total Utilities	2,200.00	1,479.56	2,200.00
Total Expense	86,800.00	80,779.79	86,800.00

2016 Quarterly Assessment Dues: \$310.00

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12/1/15